NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST  $^{\star}$ 

\* Asterisks denote mandatory information

| Name of Announcer *                         | CHASEN HOLDINGS LIMITED |  |
|---|-------------------------|--|
| Company Registration No.                    | 199906814G              |  |
| Announcement submitted on behalf of         | CHASEN HOLDINGS LIMITED |  |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |  |
| Announcement is submitted by *              | CHEW KOK LIANG          |  |
| Designation *                               | COMPANY SECRETARY       |  |
| Date & Time of Broadcast                    | 29-Mar-2012 20:21:01    |  |
| Announcement No.                            | 00192                   |  |

# >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

### >> PART I

| 1. | Date of notice to issuer *   | to issuer * 29-03-2012   |  |
|----|--|--------------------------|--|
| 2. | Name of <u>Director</u> *  | Yap Koon Bee @ Louis Yap |  |
| 3. | Please tick one or more appropriate box(es): *   |                          |  |
|    | Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] |                          |  |

### >> PART II

| 1. | Date of change of <u>Interest</u>   | 29-03-2012   |  |  |
|----|---|--|--|--|
| 2. | Name of Registered Holder   | Yap Koon Bee @ Louis Yap   |  |  |
| 3. | Circumstance(s) giving rise to the interest or change in interest                               | # Others   |  |  |
|    | # Please specify details  | Issuance of 9,353,256 new ordinary shares pursuant to the acquisition of Liten Logistics Services Pte Ltd. |  |  |
| 4. | Information relating to shares held in the name of the Registered Holder                        |  |  |  |
|    | No. of <u>Shares</u> held before the change   | 34,940,583   |  |  |
|    | As a percentage of issued share capital   | 14.73 %  |  |  |
|    | No. of Shares which are subject of this notice  | 0  |  |  |
|    | As a percentage of issued share capital   | 0 %  |  |  |
|    | Amount of consideration (excluding<br>brokerage and stamp duties) per<br>share paid or received | 0  |  |  |
|    | No. of Shares held after the change   | 34,940,583   |  |  |
|    | As a percentage of issued share capital   | 14.17 %  |  |  |

# >> PART III

| 1. | Date of change of [Select Option]  |                 |
|----|--|-----------------|
| 2. | The change in the percentage level   | From % To %     |
| 3. | Circumstance(s) giving rise to the interest or change in interest  | [Select Option] |
|    | # Please specify details   |                 |
| 4. | A statement of whether the change<br>in the percentage level is the result<br>of a transaction or a series of<br>transactions: |                 |

#### >> PART IV

| 1. Holdings of <u>Director</u> , including direct and deemed interest : |  |            |        |  |  |
|---|--|------------|--------|--|--|
|   |  | Direct     | Deemed |  |  |
| No. of shares held before the change                                    |  | 34,940,583 | 0      |  |  |
| As a percentage of issued share capital                                 |  | 14.73 %    | 0 %    |  |  |
| No. of shares held after the change                                     |  | 34,940,583 | 0      |  |  |
| As a percentage of issued share capital                                 |  | 14.17 %    | 0 %    |  |  |
| Footnotes   | The shareholding before and after the change are calculated based on the number<br>of issued shares of 237,234,908 (excluding 153,572 treasury shares) and<br>246,588,164 (excluding 153,572 treasury shares) respectively.<br>This announcement has been prepared by the Company and its contents have been<br>reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte.<br>Ltd., for compliance with the relevant rules of the Singapore Exchange Securities<br>Trading Limited ("Exchange"). The Company's Sponsor has not independently<br>verified the contents of this announcement including the correctness of any of the<br>figures used, statements or opinions made.<br>This announcement has not been examined or approved by the Exchange and the<br>Exchange assumes no responsibility for the contents of this announcement including<br>the correctness of any of the statements or opinions made or reports contained in<br>this announcement.<br>The contact person for the Sponsor is Ms Foo Quee Yin<br>Telephone number: 6221 0271 |            |        |  |  |
| Attachments   | Total size = <b>0</b><br>(2048K size limit recommended)  |            |        |  |  |